

**TRADING OF LYXOR IBEX 35® 2X DAILY LEVERAGE UCITS ETF, LYXOR IBEX 35® 2X DAILY SHORT UCITS ETF & LYXOR IBEX 35® DAILY SHORT UCITS ETF IN THE TRADING SEGMENT OF EXCHANGE TRADED FUNDS IN THE SPANISH STOCK EXCHANGE INTERCONNECTION SYSTEM**

---

As a consequence of the merger of the ETFs LYXOR IBEX 35® 2X DAILY LEVERAGE UCITS ETF, LYXOR IBEX 35® 2X DAILY SHORT UCITS ETF & LYXOR IBEX 35® DAILY SHORT UCITS ETF by LYXOR IBEX 35® 2X DAILY LEVERAGE UCITS ETF, LYXOR IBEX 35® 2X DAILY SHORT UCITS ETF & LYXOR IBEX 35® DAILY SHORT UCITS ETF respectively issued by MULTI UNITS FRANCE that will take place on April 19, 2018, the Comisión Nacional del Mercado de Valores, has agreed to cancel the admission to trading on the Stock Exchange of the shares of the mentioned funds with effect of the closing of the Market on April 19, 2018 and that the shares of the compartments LYXOR IBEX 35® 2X DAILY LEVERAGE UCITS ETF-Acc (ISIN FR0011042753), LYXOR IBEX 35® 2X DAILY SHORT UCITS ETF-Acc (ISIN FR0011036268) & LYXOR IBEX 35® DAILY SHORT UCITS ETF-Acc (ISIN FR0010762492), to be traded on the segment of exchange traded funds of the Spanish Stock Exchange Interconnection System

As a consequence of this agreement the aforementioned shares will be traded in the System maintaining the SIBE codes for IBEXA (ISIN FR0011042753), 2INVE (ISIN FR0011036268) and INVEX (ISIN FR0010762492) respectively, from the day of their admission in the Sistema de Interconexión Bursátil, foreseen for the next April 20<sup>th</sup>, 2018.

From that day on, trading in the above mentioned security will take place in accordance with the Operating Rules of the trading segment for Exchange Traded Funds in the Spanish Stock Exchange Interconnection System, and will be subject to the Supervision procedure set down in the Rules.

In the light of the simultaneous circumstances surrounding the trading in the mentioned exchange traded funds shares, on the stock's first day of trading the Sociedad de Bolsas Trading and Supervisory Committee shall apply the following measures contained under section 6.2.4.5.1 of the Circular 1/2017 of December 18<sup>th</sup> regarding the operating Rules of the Spanish Stock Exchange Interconnection System:

1.- On April 20, 2018, special operations may be carried out linked with the subscription and reimbursement of stakes in exchange traded funds in accordance with the provisions of the Operational Instruction of this Sociedad de Bolsas Nº. 49/2006, of 22<sup>nd</sup> June, 2006.

2.- Take as a reference price for fixing the opening price in the session of April 20, 2018, the closing price of April 19, 2018.



3.- On April 20, 2018, the opening auction will start at 8:30 a.m. and will finish at 9:01 a.m. If necessary, though if required its duration could be modified for as long as the situation of the market so warrants. Its extension and conclusion must be notified sufficiently in advance.

Depending on market circumstances, the Sociedad de Bolsas Trading and Supervisory Committee may apply the necessary measures to facilitate the normal operation of supply and demand.

4.- Indicative net asset value will be disseminated by Sociedad de Bolsas as usual.

5.- The minimum price variation will be established based on the price of each security, in accordance with the provisions of section 3.2 of Circular 2/2017 of December 18, on operating rules of the ETF segment quoted in the Stock Exchange Interconnection System

Madrid, April 19, 2018  
Trading and Supervisory Committee  
COORDINATOR

Beatriz Alonso-Majagranzas Cenamor

*The English translation is for the convenience of English-speaking readers. However, only the Spanish text has any legal value. Consequently, the translation may not be relied upon to sustain any legal claim, nor should it be used as the basis of any legal opinion. Sociedad de Bolsas, S.A. expressly disclaims all liability for any inaccuracy herein.*