

## NOTICE OF RELATED-PARTY TRANSACTIONS

Parties	Tenenge Montagem e Manutenção Ltda. (Tenenge or Contracted Party) and Braskem S.A. (Braskem Contracting Party)
Relationship with the issuer	Braskem and Tenenge are both subsidiaries of Odebrecht S.A.
Object	Provision of industrial maintenance services during shutdowns of large equipment at all of Braskem's industrial units in Brazil.
Key terms and conditions	<p>Contract scope: provision of industrial maintenance services during shutdowns of large equipment (such as pyrolysis furnaces, boilers, tanks and spheres), as well as isolated services on other families of equipment (such as PVC reactors, EDC furnaces, REC packages) and emergency services, including as well operational planning and maintenance engineering activities.</p> <p>Period of validity: 7 years</p> <p>Total amount: Six hundred sixty-nine million reais (R\$669,000,000.00)</p> <p>The amount will be divided as follow:</p> <p>a) Fixed monthly installment, related to management activities, coordination of maintenance events, HES, quality, engineering and planning;</p> <p>b) Variable payment, calculated and settled based on the services effectively provided in the month and with amounts defined based on services' unit pricing; and</p> <p>c) Performance payment, which envisages: (i) if the maintenance services are performed below the cost and schedule envisaged, the Contracting Party will pay the Contracted Party a bonus of up to 5% of the price of the services; and (ii) if maintenance services are performed above the cost and schedule envisaged and/or without observing the safety and quality indicators established in the agreement, the Contracting Party will deduct from the price of the services provided a penalty of up to 5% of such price.</p>
Date of signing of agreement	01/31/2020

<p>Any participation by the counterparty, its partners or managers in the issuer's decision-making process or in the negotiation of the transaction as representatives of the issuer</p>	<p>There was no participation by the counterparty, its partners or the managers of the counterparty in Braskem's decision-making process or in the negotiation of the transaction as its representatives.</p>
<p>Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm's length basis or involves adequate compensatory payment</p>	<p>Braskem held a competitive bid process in which 8 local and international companies participated. Tenenge had the best score in the technical assessment and the best commercial conditions, placing first in the technical-commercial assessment.</p> <p>Furthermore, the execution of the services subject herein requires compliance with rigorous cost and deadline targets, as well as high quality and productivity technical standards, with strict compliance with environmental, health and safety standards, and Tenenge fulfilled all these requirements. Tenenge holds vast experience in executing the services under other previous agreements and its performance reviews have always been positive.</p> <p>The decision process involved the analysis and negotiation of a proposal prepared by Tenenge, which also was approved by Braskem's governance bodies. Moreover, it complied with the guidelines and rules of the Company's procurement process.</p>